

CATHOLIC CARE (DIOCESE OF LEEDS)

(A company limited by guarantee)

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED

31 MARCH 2022

**Charity Number: 513063
Company Number: 01633737**

Catholic Care (Diocese of Leeds)
Trustees' Report and Financial Statements
For the year ended 31 March 2022

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Catholic Care (Diocese of Leeds)
Trustees and Advisors
For the year ended 31 March 2022

Name of Company: Catholic Care (Diocese of Leeds)

Registered Address: 11 North Grange Road
Headingley
Leeds LS6 2BR

Telephone No: 0113 3885400

Status: Company Limited by Guarantee and a Registered Charity

Company Registration No: 01633737

Charity Registration No: 513063

The Trustees constitute Directors of the Charity for the purpose of the Companies Act 2006 and the Trustees are the officials of the Charity for the purpose of the Charities Act 1993. The following members were in office during the year ended 31 March 2022:

Right Reverend Marcus Stock, Bishop of Leeds (Chair)
Mr Timothy Parr (Vice Chair)
Rev Monsignor Peter Rosser
Rev Monsignor Donal Lucey
Mrs Sue Rix
Rev Dr Joseph Cortis
Mrs Maureen Fletcher
Mrs Vivienne Birch
Mr Mark Davison (resigned 10 June 2021)
Mr Kevin John Devers (appointed 10 July 2022)
Rev Martin Edward Kelly (appointed 10 July 2022)

Company Secretary: Mrs Carol Hill (Director)

Senior Executives: Mrs Carol Hill (Director)
Ms Stephanie Wild (Head of Finance & Resources)
Ms Annette Clark (Head of Adult Care)
Ms Rachel Wilkinson (Head of Children & Family Care)

Auditors: BHP LLP, Statutory Auditors
1st Floor
Mayesbrook House
Leeds LS16 6QY

Solicitors: Grays
Duncombe Place
York YO1 7DY

Wrigleys
19 Cookridge Street
Leeds LS2 3AG

Bankers: Virgin Money PLC
30 Vincent Place
Glasgow G1 2HL

Investment Managers: Aberdeen Standard Capital
Minerva House
29 East Parade
Leeds LS1 5PS

Catholic Care (Diocese of Leeds)

Report of the Trustees (incorporating the strategic report)

For the year ended 31 March 2022

The Trustees present their annual report together with the audited financial statements of Catholic Care (Diocese of Leeds) for the year ended 31 March 2022.

Objectives and Activities

The objects of the Charity are to promote, in the Roman Catholic Diocese of Leeds, the relief of those in need who are disadvantaged, vulnerable or marginalised. In order to achieve these objectives, the Charity provides following services:

- Adult Care Services:
 - Adult Learning Disability Service
 - Mental Health Accommodation Service
 - Adult Outreach Service both in the community and an extra care scheme for older people

- Children & Family Care Services:
 - Children & Young People's Residential Service
 - Schools, Children & Family Wellbeing Services

- Community Support Services:
 - Older People's Services
 - Gianna Project
 - Young Carers Service
 - Refugee Support
 - Other Community Support Projects

Public Benefit

The Trustees confirm they have complied with the requirement in Section 17 of the Charities Act 2011, to have due regard to public benefit in determining the activities undertaken by the Charity. The Trustees can also confirm that they have given due regard to the Charity Commission's guidance on public benefit. As a charity, we are keen to emphasise the public benefit that we believe our work provides. Our services are available to people of all faiths and none living within the geographical area which coincides with the Roman Catholic Diocese of Leeds who are disadvantaged, vulnerable and marginalised.

Volunteers and Supporters

We value the contribution of our volunteers who give freely of their time and skills. They are integral to our work and make such a positive difference to the sustainability of our community services, much of which would not take place without them. Volunteers enable us to offer a caring service in our community projects in keeping with our values. We want every one of our volunteers to feel inspired, capable and empowered to make a positive difference to people's lives.

Fundraising

The Charity traditionally has two main annual fundraising events: the Annual Appeal which usually takes place in parishes across the Diocese on the fourth Sunday of Lent and the Good Shepherd Appeal which takes place in the Catholic Schools across the Diocese during the period of Lent. Covid-19 still had a negative impact on both these events during the year. Although churches were open for the Annual Appeal, many of the faithful had not returned. An amount of £15,574 was raised during the year (2021: £9,843). The Good Shepherd Appeal could not take place during Lent but once restrictions eased a smaller event took place in October raising £21,562 (2021: £7,992). The Charity does not engage in raising funds directly from the general public and does not use a professional fund-raiser or consider fundraising activities to be significant. The Charity will continue to monitor its sources of income and should it start to generate significant funds from fundraising activities will inform the fundraising regulator and take all necessary measures to ensure it complies with the guidance issued.

Policies

During the year we have reviewed all our policies, including our safeguarding policy, to ensure that our working practices are up to date for the benefit of our staff, volunteers and the people we provide services to.

Catholic Care (Diocese of Leeds)
Report of the Trustees (incorporating the strategic report)
For the year ended 31 March 2022 (continued)

Achievements and Performance and the Impact of Covid-19

During the year ended 31 March 2022 there was strong progress towards our Strategic Plan despite the restrictions and impact of Covid-19 on services and staff, which continued to have an effect throughout the year. The Omicron Variant had the largest impact on staff absence throughout the whole of the pandemic.

The pandemic did not impact on our core activity income or expenditure in that our funding income was not reduced. It did however have a significant impact on the cost of staffing where shifts had to be backfilled for those testing positive for Covid-19 thereby doubling the cost and, on occasion, agency staff had to be resorted to. During the year recruitment and retention of staff proved problematic and the Charity had to resort to recruitment agencies to fill its roles at a cost of £93,719 (2021: £13,937). We are however pleased that some high caliber staff were recruited during the year who will have an ongoing benefit to the Charity. Since the year end we are pleased to note that recruitment has returned to more normal levels.

Both Covid-19 and staffing had a negative impact on occupancy levels, particularly in our children's residential and adult mental health accommodation service where a number of voids were carried throughout the year.

Significant refurbishment and maintenance costs of £42,567 were required to bring a residential care home managed by the Charity, but for which it is responsible for the maintenance, to a safe standard following an infection control inspection. Subsequent to the year end additional works have been completed at a cost of £36,042 which really enhance the living environment of the residents.

In September 2021 the Charity's Older People's Service started the delivery of care and support services to the 58 apartments in the Extra Care Scheme in Skipton where we are working in partnership with H21. This is a regulated service through CQC and became the third registered regulated service for the Charity. This has met the Charity's strategic objective of providing accommodation services to older people.

Management Restructure

During the year the Charity completed its management restructure process with the appointment of a Head of Finance & Resources. The Trustees are confident that this new structure will provide the Charity with both the capability and capacity to take it forward to achieving its strategic plan in future years.

Catholic Care (Diocese of Leeds)
Report of the Trustees (incorporating the strategic report)
For the year ended 31 March 2022 (continued)

Financial Review

During the year ended 31 March 2022 Catholic Care's income increased by £291,094 (7.4%) to £4,243,454. This was due largely to income generated by the provision of care and support at the new Extra Care Service which was partially off set by the voids during the year. Our total expenditure in delivering our services for the year increased by £733,741 (17.3%) to £4,977,765, largely due to staff sickness, recruitment costs and refurbishment and maintenance costs.

Charitable activities

Adult Care Services	Year Ended 31.3.22	Year Ended 31.3.21
Adult Learning Disability Service		
People receiving care & support	52	51
Number of homes	11	11
Residential & supported places	52	51
Referrals to the service	1	1
Income	£2,536,563	£2,418,233
% of total income	60%	61%
Expenditure	£2,503,839	£2,198,703
Mental Health Accommodation Service		
People receiving care & support	11	9
Number of homes	1	1
Supported flats	10	10
Referrals to the service	13	7
Income	£124,489	£116,931
% of total income	3%	3%
Expenditure	£161,609	£148,168
Adult Outreach Service		
People receiving outreach support	3	18
Income	£154,392	£78,039
% of total income	4%	2%
Expenditure	£145,997	£98,899
Older People Extra Care Service		
People receiving care & support	65	-
Income	£192,344	-
% of total income	5%	-
Expenditure	£344,737	-
Children & Family Care Services		
Children & Young People's Service		
People receiving care & support	4	4
Number of homes	1	1
Residential places	7	7
Children supported with a learning disability through outreach	-	-
Income	£445,099	£542,997
% of total income	10%	14%
Expenditure	£532,636	£588,528
Schools, Children & Family Wellbeing Service		
People receiving care & support *	994	2,066
Number of schools served	58	55
Income	£472,935	£473,960
% of total income	11%	12%
Expenditure	£670,108	£617,410
Children receiving Mindfulness Sessions	-	40

* includes children, parents and school staff

Catholic Care (Diocese of Leeds)
Report of the Trustees (incorporating the strategic report)
For the year ended 31 March 2022 (continued)

Community Support Services	Year Ended 31.3.22	Year Ended 31.3.21
Number of Older People's Groups / Outside Gatherings	11	4
Hot meals delivered	1526	2,080
Afternoon teas delivered	-	340
Christmas hampers and gifts	-	292
Beneficiaries / People attending community groups	320	344
People receiving care & support:		
Gianna Project	404	203
Stay and Play Group Beneficiaries	52	30
Young Carers	434	52
Community Counselling	144	46
Holiday Hunger project	-	-
Community Response Service to Covid:		
Pharmacy collections	-	34
Families supported with crisis funding	45	45
Shopping for those isolating	2	616
Families supported with food hampers	-	836
Families supported with supermarket vouchers	112	922
Families supported with fruit hampers	-	1,585
Pieces of fruit for children in schools	-	12,926
Volunteers delivering services	47	38
Income	£33,643	£84,203
% of total income	1%	2%
Expenditure	£306,208	£318,071

Reserves Policy

The Trustees reviewed the Reserves Policy during the year to ensure it both represents the Charity's requirements and meets with the Charity Commission's recommendations.

At the balance sheet date there were £5,707,966 of unrestricted reserves and £5,630 of restricted reserves for use in the provision of services to asylum seekers and refugees, community services, and amenity funds for the Learning Disability Residential Homes.

During the year the Trustees looked in detail at their five year strategic plan with particular reference to:

- its forecasts for levels of income for the current and future years;
- its forecasts for expenditure for the current and future years on the basis of planned activity;
- its analysis of any future needs, opportunities, commitments or risks, where future income alone is likely to fall short of the amount of the anticipated costs.

As a result of this analysis, the Trustees have decided to continue to allocate over £240,000 of reserves to be spent on community projects during the year and also for the year ending 31 March 2023 where insufficient third-party funding is available.

The Trustees also looked at the level of reserves the Charity should maintain considering, using the best evidence available, the likelihood of a shortfall arising which means that reserves would be necessary and the strategy for an orderly closure in the event of an unplanned shutdown.

The Trustees have used this exercise to agree on a free reserves level of £1.3m, approximately 3 to 4 months budgeted expenditure. Free reserves as at 31 March 2022 amounted to £2,303,213 following the transfer of £1,408,642 to general funds to reflect the net book value of properties sold after the year end which have been moved to current assets. The level of reserves and the progress towards the achievement of the strategic plan are reviewed on a regular basis as part of the management information presented at Trustees' meetings.

Catholic Care (Diocese of Leeds)
Report of the Trustees (incorporating the strategic report)
For the year ended 31 March 2022 (continued)

	Year Ended 31.3.22	Year Ended 31.3.21
Restricted funds	£	£
Amenity funds	948	948
Diocesan Refugee Support Project	3,787	3,787
Refugee Community Sponsorship Groups	895	895
	5,630	5,630
Unrestricted funds		
Designated Property funds	3,504,753	4,135,679
General funds		
Fixed assets funds	0	22,126
Free reserves	2,203,213	2,219,619
	2,203,213	2,241,745
Total unrestricted funds	5,707,966	6,377,424
Total funds	5,713,596	6,383,054

The general reserves are required by the Charity to meet its objectives of relieving those in need who are disadvantaged, vulnerable or marginalised; to provide working capital to support completion of its long-term development objectives; to deliver its current activities, and to allow the Trustees to meet their responsibilities and ensure the Charity continues as a going concern.

Going Concern

The Trustees regularly review the needs, risks, challenges and prospects faced by the Charity and how these impact on the Charity's future performance. The Trustees have considered the health climate and possible resurgence of Covid 19 and also the volatile economic market with high inflation and rising interest rates.

Catholic Care predominantly receives its income from the public sector, through local authorities and national benefit funding streams. It also receives funding through fundraising activities, donations, grants, commissioned services and the service users themselves.

The Trustees recognise the importance of diverse funding streams to protect against potentially harmful damage arising from the loss of one income stream and to achieve continued future stability of income.

The Trustees do not have any doubts that the Charity will continue as a going concern for the foreseeable future.

Principal Risks

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk register is maintained and formally reviewed by Trustees annually and more frequently on an informal basis by the Senior Management Team.

The Trustees consider the principal risks to be:

- A fall in occupancy in each of our accommodation based services as a result of short/medium-term voids, or a change in service demands as a result of changing assessment criteria;
- Maintaining regulatory compliance;
- Over supply of services in the specific care sector;
- Inability to recruit quality staff;
- Reduction in funding as a result of the change in funding streams;
- Failure of tender applications and non-renewal of contracts;
- Challenging financial environment in schools;
- Creation of multi academy trusts and the loss of decision making ability of local headteacher;
- Reputational risk damaging the ability of the Charity to continue to operate;
- Insufficient grant income;
- Fall in financial markets adversely affecting the Charity's investment portfolio.
- Rising inflation

We are looking at ways to address the above risks by:

- Diversification of services and hence funding streams;
- Undertaking quality assurance work across the Charity;
- Increasing the number of grant applications;
- Diversification of our investment portfolio;
- Growing our volunteer base and deepening their engagement, especially across the community services.

Catholic Care (Diocese of Leeds)
Report of the Trustees (incorporating the strategic report)
For the year ended 31 March 2022 (continued)

Structure, Governance and Management

Constitution

The Charity is registered as a charitable company limited by guarantee and is governed by its memorandum and articles as amended by special resolution, registered at Companies House on 5 February 2015, registered charity number 513063.

Method of appointment or election of trustees

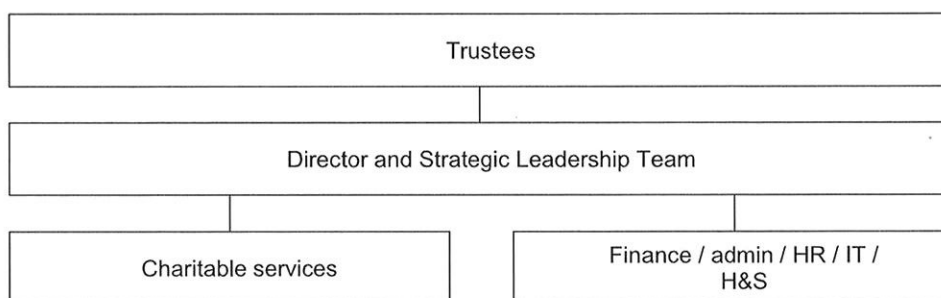
The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The persons notified to the Registrar of Companies as the first directors of the Charity were the Trustees of the Charity. Subsequent and future Trustees are appointed to the Charity by a simple majority of all the Trustees entitled to attend and vote at any meeting of the Trustees, following a formal recruitment process against criteria agreed by Trustees to ensure appropriate skills, abilities and diversity of the Trustee Board.

Policies adopted for the induction and training of trustees

The Charity has established a wide programme of support and training for Trustees and particularly new Trustee appointments including an induction process consisting of discussions with the Trustees, Director, and senior management team, guidance on the role and responsibilities of a Trustee and induction into the vision, mission and values of the Charity through the attendance of the Charity's induction day held for all staff. The Trustees are invited to attend an annual Charity Update Conference which is hosted by Wrigley's solicitors. They also undergo regular safeguarding training and regular visits to the Charity's homes and projects.

Organisational structure and decision making

The Charity has its headquarters based in Headingley, Leeds with a distributed network of staff throughout the Diocese of Leeds. The high-level organisation is illustrated below:



The Board of Trustees are the ultimate decision makers for the Charity with day-to-day management delegated to the Director. The Finance and Property Committee (a formal subcommittee of the Trustee Board) has delegated authority for the financial control of the Charity. The Health and Safety Committee (a formal subcommittee of the Trustee Board) has delegated authority for the health and safety of the Charity. The Personnel Committee (a formal subcommittee of the Trustee Board) has delegated authority for the staff and volunteers of the Charity. The Remuneration Committee (an informal sub-committee of the Trustee Board) has delegated responsibility for the remuneration of the Senior Executives.

The Board of Trustees meets on a quarterly basis. All meetings are minuted. In addition, the subcommittee meetings are held quarterly, prior to each of the main Board meetings.

The Trustees are covered by a third party Charitable Trustee Indemnity insurance, which forms part of the Charity's combined liability insurances.

Remuneration policy

Pay and benefits, including key management personnel remuneration, are set to recognise the value of the role and the level of responsibility. Pay and benefits are compared to benchmarks for similar roles in the charity sector and the level set based on the experience and skills required for the roles. The Charity also links its pay to the National Joint Council (NJC) for local government services scale points and implements annual pay increases as recommended by the NJC. The award was 1.75% at 1st April 2021 (2020: 2.75%).

Catholic Care (Diocese of Leeds)
Report of the Trustees (incorporating the strategic report)
For the year ended 31 March 2022 (continued)

Investment policy and performance

The Trustees adopt an ethical investment policy which is committed to working towards justice and the fair treatment of all people. They are committed to investing the Charity's resources in organisations and businesses that promote just employment, respect finite resources of our environment and the dignity of people. The Trustees, in adopting an ethical investment policy, appreciate the underlying principle that their power of investment has to be used to further the purposes of the Charity and that those purposes will normally be best served by seeking the maximum return consistent with commercial prudence. The Trustees believe that their ethical policy can be consistent with this principle of seeking the best returns.

A significant amount of reserves are invested in two portfolios managed by Aberdeen Standard Capital (now abrdrn). The Charity's headline objective of the first portfolio is for growth and the investment managers look to achieve this via a portfolio structure that aims for both income generation and long term capital growth. The second portfolio is held for the purpose of funding future capital developments and is held in a portfolio structure that aims to maximise medium term growth. The overall performance of the investments during the year showed increases of 5.2% for the first portfolio and a decrease of 0.81% for the second portfolio during the year (2021: increases of 24.56% and 15.78%), which reflects the general market conditions.

Future developments

The Trustees view the Charity as being comprised of both its regulated and community services. The Trustees are committed to maintaining the current regulated services and recognise the investment required to achieve this to enable these services to evolve to meet current need, best practice and delivery of high quality care and support. The Trustees aspire to achieve the following strategic goals:

- Since the year end the Adult Learning Disability Service of the Charity has achieved its goal of opening a new service comprising a new model of accommodation with care and support in line with the personalisation agenda where each person has their own front door. With an experienced management team we are looking forward to all of the 11 apartments being occupied and a high quality care and support service being delivered.
- In recognition of the escalation in need for adults with mental health issues the Trustees have agreed the development of a new 24/7 accommodation service to complement the existing accommodation service in Leeds. The anticipated cost of this project will be in the region of £1.2m, which the Charity held in its investment portfolio at 31st March 2022.
- With the establishment of the above services the Charity, through its Adult Services, is looking to develop its outreach services in the community to people within their own homes. This service has great potential and will not require any capital investment into property.
- We are investing in the Charity's children's services to fully equip the staff teams to enable them to meet the increase in mental health need of children and young people particularly as a result of the Covid pandemic. This will enable the continuation of the Trauma Informed Practitioners Programme.

In addition, the Trustees are committed to developing services in the community to enhance the Charity's mission of reaching out to those who are disadvantaged, vulnerable and marginalised. The Trustees aspire to achieve this strategic direction of travel through:

- Continuing to establish a flow of services from birth to old age. This will initially include a development of the Charity's established Gianna Project to include birth education and post-natal support, re-establishing the Stay and Play Groups and developing Older People's Services in the community.
- Developing a sustainable model for food poverty / insecurity, particularly in the light of the cost of living crisis.
- Developing services for refugees and asylum seekers including further development of the Community Sponsorship Programme for refugees.

In the previous year the Charity has non-performing assets in the form of historical property which is no longer used in meeting the objectives of the Charity. The Trustees took the decision to sell two of these assets. This will enable the Charity to move forward in meeting its strategic goals and to satisfy the liability to the Diocese of Leeds disclosed in its accounts. Post year end the sales of these two properties completed realising £1,775,000 before costs. The liability was settled from these funds.

Trustees' responsibility statement

The Trustees (who are also Directors of Catholic Care (Diocese of Leeds) for the purposes of Company Law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Catholic Care (Diocese of Leeds)
Report of the Trustees (incorporating the strategic report)
For the year ended 31 March 2022 (continued)

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as Trustees are aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report of the Trustees (incorporating the strategic report) was approved on 14 December 2022 and signed on their behalf by:



.....
Mr Timothy Parr - Vice Chair of Trustees

Catholic Care (Diocese of Leeds)

Independent Auditor's Report to the Members of Catholic Care (Diocese of Leeds)

Opinion

We have audited the financial statements of Catholic Care (Diocese of Leeds) (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Catholic Care (Diocese of Leeds)

Independent Auditor's Report to the Members of Catholic Care (Diocese of Leeds) (continued)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charitable company through discussions with management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the charity, including the Charities Act 2011 and the Care Quality Commission;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Catholic Care (Diocese of Leeds)
Independent Auditor's Report to the Members of Catholic Care (Diocese of Leeds) (continued)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

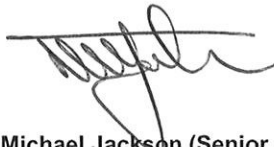
In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Jackson (Senior Statutory Auditor)

for and on behalf of
BHP LLP
Statutory Auditors
1st Floor
Mayesbrook House
Leeds
LS16 6QY

Date: 14 December 2022 .

Catholic Care (Diocese of Leeds)

Statement of Financial Activities (including income and expenditure account) For the year ended 31 March 2022

	Notes	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Income:					
Income from donations and legacies	4	132,445	39,060	171,505	147,449
<i>Income from charitable activities:</i>					
Adult Care Services	5	2,994,898	12,890	3,007,788	2,613,203
Children & Family Care Services		917,034	1,000	918,034	1,017,837
Community Support Services		26,643	7,000	33,643	84,203
<i>Income from other trading activities:</i>					
Christmas card sales		2,002	-	2,002	2,670
Investment income		109,590	-	109,590	86,998
Total income		4,182,612	59,950	4,242,562	3,952,360
Expenditure:					
<i>Expenditure on raising funds:</i>					
Investment management costs		20,564	-	20,564	23,883
Rental property		115,686	-	115,686	77,443
<i>Expenditure on charitable activities:</i>					
Adult Care Services	6	3,109,125	47,057	3,156,182	2,445,770
Children & Family Care Services		1,191,744	11,000	1,202,744	1,254,818
Community Support Services		299,208	7,000	306,208	318,071
Governance	7	173,001	3,380	176,381	124,039
Total expenditure		4,909,328	68,437	4,977,765	4,244,024
Net (expenditure)/income		(726,716)	(8,487)	(735,203)	(291,664)
Distribution from bank administrators	9	892	-	892	1,163
Gains/(losses) on investments	13	64,853	-	64,853	540,208
Transfers between funds		(8,487)	8,487	-	-
Net movement in funds		(669,458)	-	(669,458)	249,707
Reconciliation of funds:					
Total funds brought forward		6,377,424	5,630	6,383,054	6,133,347
Total funds carried forward	20	5,707,966	5,630	5,713,596	6,383,054

All income and expenditure relate to continuing activities. The statement of financial activities includes all gains and losses recognised in the year.

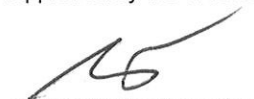
The notes on pages 16 to 26 form part of these financial statements.

Catholic Care (Diocese of Leeds)

Balance Sheet at 31 March 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets:					
Tangible fixed assets	12		3,550,270		4,157,805
Investments	13		<u>1,618,176</u>		<u>2,737,544</u>
<i>Total fixed assets</i>			5,168,446		6,895,349
Current assets:					
Debtors	14	556,050		423,488	
Cash at bank and in hand		186,895		562,214	
Assets held for sale		<u>1,408,642</u>		<u>-</u>	
<i>Total current assets</i>		2,151,587		985,702	
Liabilities:					
Creditors falling due within one year	15	<u>(1,606,437)</u>		<u>(897,997)</u>	
Net current assets/liabilities			<u>545,150</u>		<u>87,705</u>
Total assets less current liabilities			5,713,596		6,983,054
Provisions for liabilities	18		<u>-</u>		<u>(600,000)</u>
Total net assets			<u><u>5,713,596</u></u>		<u><u>6,383,054</u></u>
The funds of the charity:					
Restricted income funds	20		5,630		5,630
Unrestricted funds	20		<u>5,707,966</u>		<u>6,377,424</u>
			<u><u>5,713,596</u></u>		<u><u>6,383,054</u></u>

Approved by the Trustees on 14 December 2022 and signed on their behalf by:



 Mr Timothy Parr
Vice Chair of Trustees

Company registration No: 01633737

The notes on pages 16 to 26 form part of these financial statements.

Catholic Care (Diocese of Leeds)

Statement of Cash Flows For the year ended 31 March 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Cash flows from operating activities:					
Net cash (used in) / provided by operating activities	a		(844,090)		(55,558)
Cash flows from investing activities:					
Dividends and interest from investments		109,590		86,998	
Disposal of property, plant and equipment		1,255			
Purchase of property, plant and equipment		(890,160)		(486,543)	
Proceeds from sale of property, plant and equipment		-		-	
Proceeds from sale of investments		1,582,425		1,535,041	
Purchase of investments		(334,339)		(728,065)	
Net cash provided by (used in) investing activities			<u>468,771</u>		<u>407,431</u>
Change in cash and cash equivalents in the year			(375,319)		351,873
Cash and cash equivalents at the beginning of the year			<u>562,214</u>		<u>210,341</u>
Cash and cash equivalents at the end of the year	b		<u><u>186,895</u></u>		<u><u>562,214</u></u>

Notes to the statement of cash flows

a Reconciliation of net expenditure to net cash flow from operating activities

	2022 £	2021 £
Net (expenditure) / income for the year	(735,203)	(291,664)
Depreciation charges	87,799	80,551
Net movement in deposits	(63,865)	37,041
Dividends and interest from investments	(109,590)	(86,998)
Distribution from bank administrators	892	1,163
(Increase) / decrease in debtors	(132,562)	(8,103)
Increase in creditors	708,439	212,452
Movement in provisions	(600,000)	-
Net cash (used in) / provided by operating activities	<u>(844,090)</u>	<u>(55,558)</u>

b Analysis of cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	<u>186,895</u>	<u>562,214</u>

The notes on pages 16 to 26 form part of these financial statements.

Catholic Care (Diocese of Leeds)

Notes to the Financial Statements For the year ended 31 March 2022

1 Charitable status

The Company is a private limited company registered in England and Wales and a registered Charity, number 513063 and is limited by guarantee. In the event of the Charity being wound up, the liability of each member is limited to £1. At 31 March 2022 there were eight members. The address of the registered office is given in the Trustees and Advisors section on page one of these financial statements. The financial statements are presented in Sterling (£), which is the functional currency of the Charity, and are rounded to the nearest £.

2 Accounting policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention, modified for the valuation of investments, which are shown at market value. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Catholic Care (Diocese of Leeds) meets the definition of a public benefit entity under FRS 102.

b) Preparation of the accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees carefully considered the external factors which impact on the going concern of the charity, including the war in Ukraine on an international level and the greater impact it has on the world and the cost of living crisis on a national level, which will have a negative impact on the finances of the charity and will increase demand for its services. The Trustees also recognise that uncertainty exists surrounding the duration and impact of these external influences. These risks represent an uncertainty which may cast doubt on the charity's ability to continue as a going concern, however, the Trustees have concluded that the charity remains a going concern on the basis that whilst the risks themselves are outside the control of the charity, their impact can be mitigated through decisive management of the charity's operations.

c) Income

Income, including government grant income, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured readily.

Income from contracts is recognised as services are provided and the Charity becomes legally entitled to the income.

For legacies, entitlement is taken at the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution.

d) Leases

Payments under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the life of the lease.

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on raising funds comprise the costs of management of the investment portfolio and the running costs associated with properties not currently occupied by the Charity;
- Expenditure on charitable activities includes the costs associated with activities undertaken to further the purposes of the Charity and their associated support costs;
- Other expenditure represents those items not falling into any other heading.

Catholic Care (Diocese of Leeds)
Notes to the Financial Statements
For the year ended 31 March 2022 (continued)

2 Accounting policies (continued)

- f) Allocation of support costs
Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include head office costs, finance, administration and governance costs which support the Charity's activities. These costs have been allocated to the services within expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 7.
- g) Tangible fixed assets
The Charity capitalises all capital items above £250. All fixed assets are held at cost.
- (i) *Fixtures, fittings and equipment*
Fixtures, fittings and equipment are depreciated at 25% per annum, on a straight-line basis using the cost less any estimated residual values.
- (ii) *Motor vehicles*
Motor vehicles are depreciated at 25% per annum on the reducing balance basis.
- (iii) *Freehold & leasehold property*
Freehold & leasehold buildings are depreciated at 2% per annum on a straight-line basis using the cost.
- (iv) *Assets under construction*
Assets under construction are not depreciated until they are available for use.
- h) Investments
Investments are stated at fair value with changes in fair value being recognised in the Statement of Financial Activities.
- i) Financial instruments
All of the charitable company's financial assets and financial liabilities are of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, after any discounts. Non-basic financial instruments relate to investments, which are recognised at market value. Realised and unrealised gains and losses are released to the Statement of Financial Activities as they arise.
- j) Debtors
Trade and other debtors are recognised at the settlement amount due, after any trade discount offered. Prepayments are valued at the amount prepaid, net of any trade discounts due.
- k) Assets held for sale
Non-current assets and associated liabilities are classified as held for sale when their carrying amount will be recovered principally through a sale transaction rather than continuing use and a sale is highly probable. Assets designated as held for sale are held at the lower of carrying amount at designation and fair value less costs to sell. Depreciation is not charged against property, plant and equipment classified as held for sale.
- l) Cash at bank and in hand
Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition, or opening of the deposit, or similar account.
- m) Creditors and provisions
Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- n) Pensions
Defined contribution
The Charity operates a Group Personal Pension Plan. Contributions paid into this arrangement are charged to the Statement of Financial Activities in the year to which they relate.

Catholic Care (Diocese of Leeds)
Notes to the Financial Statements
For the year ended 31 March 2022 (continued)

2 Accounting policies (continued)

o) Fund accounting

Unrestricted: these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated: these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Restricted: these are funds that can only be used for particular restricted purposes imposed by the donor or funder within the objects of the Charity.

3 Key judgements and estimates

Preparation of the financial statements requires the Trustees to make significant judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and assumptions are based on historical experience and other factors that are considered to be relevant. The items in the financial statements where these judgements, estimates and assumptions have been made include:

Valuations and useful economic lives of fixed assets

In assessing the carrying value of assets, the Trustees have used their judgement in selecting suitable valuation methods and inputs and in estimating the useful economic lives (UEs) of assets. UEs have been reviewed, with no changes being made.

Provisions

Provisions are recognised at the balance sheet date at the Trustees' best estimate of the expenditure required to settle the present obligation. The carrying amounts of provisions are reviewed annually and adjusted in light of any new information. Details surrounding provisions held at the year-end are included in note 18.

Contingent liabilities

In assessing whether there are any contingent liabilities present the Trustees have used their best estimate to ascertain possible but uncertain obligations and present obligations that are not recognised because they are not more likely than not to occur and / or the amount of the obligation cannot be estimated readily.

4 Donations and legacies

	2022 £	2021 £
Annual Appeal	15,574	9,843
Good Shepherd	21,563	7,992
Donations – general	44,009	25,844
Donations – restricted use	-	3,221
Gift Aid	(191)	2,992
Government Grants	39,710	79,509
Legacies	50,840	18,048
	<u>171,505</u>	<u>147,449</u>

Catholic Care (Diocese of Leeds)

Notes to the Financial Statements

For the year ended 31 March 2022 (continued)

5 Analysis of income on charitable activities

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Adult Care Services				
Adult Learning Disability Service	2,524,240	12,323	2,536,563	2,418,233
Mental Health Service	123,922	567	124,489	116,931
Adult Outreach Service	154,392	-	154,392	78,039
Older People Extra Care	192,344	-	192,344	-
	2,994,898	12,890	3,007,788	2,613,203
Children & Family Care Services				
Children & Young People's Service	443,590	-	443,590	542,997
Schools Service	471,935	1,000	472,935	473,960
Post Adoption Support	1,509	-	1,509	880
	917,034	1,000	918,034	1,017,837
Community Support Services				
Older People's Groups	10,939	-	10,939	18,916
Gianna Project	16	-	16	1,607
Community Response Service	13,390	-	13,390	57,715
Other Community Projects	290	-	290	4,720
Refugee Support	2,008	7,000	9,008	1,245
	26,643	7,000	33,643	84,203
	3,938,575	20,890	3,959,465	3,175,243

6 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Support costs £	2022 Total £	2021 Total £
Adult Care Services				
Adult Learning Disability Service	2,164,216	339,623	2,503,839	2,198,703
Mental Health Service	145,797	15,812	161,609	148,168
Adult Outreach Service	145,997	-	145,997	98,899
Older people Extra Care	344,737	-	344,737	-
	2,800,747	355,435	3,156,182	2,445,770
Children & Family Care Services				
Children & Young People's Service	415,571	63,629	479,200	588,528
Schools Service	555,545	114,563	670,108	617,410
Post Adoption Support	38,620	14,816	53,436	48,880
	1,009,736	193,008	1,202,744	1,254,818
Community Support Services				
Older People's Groups	65,103	13,942	79,045	103,587
Growing Old Gracefully	8,058	-	8,058	6,778
Community Groups	61,732	12,821	74,553	-
Gianna Project	46,603	11,545	58,148	56,020
Community Response Service	15,761	-	15,761	69,943
Other Community Projects	46,540	-	46,540	65,915
Refugee Support	23,094	1,009	24,103	15,828
	266,891	39,317	306,208	318,071
Governance (see note 7)	-	176,381	176,381	124,039
	4,077,374	764,141	4,841,515	4,142,698

Catholic Care (Diocese of Leeds)
Notes to the Financial Statements
For the year ended 31 March 2022 (continued)

7 Analysis of governance and support costs

The Charity initially identifies the costs of its support functions, which represent administration costs. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs are apportioned between the charitable activities undertaken as shown below.

	General Support £	Governance Function £	Total £	Basis of apportionment
Audit and accountancy	-	24,490	24,490	Governance
Legal fees	-	9,063	9,063	Governance
Other professional fees	-	25,666	25,666	Governance
General office	41,742	28,420	70,162	Allocated on total staff costs
Management and administration salaries, wages and related costs	491,292	65,350	556,642	Allocated on total staff costs
Head office property costs	54,726	23,392	78,118	Allocated on head office occupancy
	587,760	176,381	764,141	

8 Net expenditure for the year

	2022 £	2021 £
This is after charging:		
Operating leases - equipment	3,594	3,999
Operating leases – motor vehicles	4,356	4,457
Depreciation	87,799	80,551
Auditors' remuneration:		
For the provision of audit services to the charitable company	17,950	16,080
For the provision of accounts services to the charitable company	4,740	-

9 Distribution from bank administrators

In early October 2008, the Icelandic bank Kaupthing collapsed and its UK subsidiary Kaupthing Singer & Friedlander Limited (KSF) went into administration. At the time of the administration, Catholic Care had £387,815 on deposit with KSF. In the accounts to 31 March 2009 the trustees made an impairment adjustment of £194,000. In the year to 31 March 2022 a final amount of 0.2 pence in the pound was received amounting to £892 (2021: 0.3 pence in the pound amounting to £1,163). The total and final amount received to 31 March 2022 was £337,497 (87.0p in the pound).

10 Analysis of staff costs

	2022 £	2021 £
Wages and salaries	3,441,145	2,954,366
Social security costs	272,208	229,724
Pensions	160,196	138,083
	3,873,549	3,322,173

The number of employees whose emoluments fell within the following bands is set out below:

£70,000 - £80,000	1	1
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Catholic Care (Diocese of Leeds)

Notes to the Financial Statements

For the year ended 31 March 2022 (continued)

11 Staff numbers, Trustee remuneration and expenses and the cost of key management personnel

The average monthly head count during the year was as follows:

	2022 £	2021 £
Learning disability service	83	93
Older people extra care service	24	-
Children & young people's service	11	13
Schools service	21	21
Administration	14	12
Mental health service	4	4
Other services	7	7
	164	150

The Charity Trustees were not paid and did not receive any other benefits from employment with the Charity in the year (2021: £nil) neither did they receive payment for professional or other services supplied to the Charity (2020: £nil). No expenses were reimbursed to Trustees during the year (2021: £nil) in respect of out of pocket travel expenses. The Trustees are covered by a third party Charitable Trustee Indemnity insurance, which forms part of the Charity's combined liability insurances.

The key management personnel comprises the Trustees, the Director, and the Heads of Finance, Adult Care and Children & Family Care. The total cost of the key management personnel of the Charity was £285,507 (2021: £320,595).

12 Tangible fixed assets

	Assets under construction £	Freehold property and improvements £	Leasehold property and improvements £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost						
At 1 April 2021	976,204	3,398,148	240,000	169,560	38,185	4,822,097
Additions	850,229	-	-	39,931	-	890,160
Disposals	-	(1,663,742)	-	(620)	(18,490)	(1,682,852)
At 31 March 2022	1,826,433	1,734,406	240,000	208,871	19,695	4,029,405
Depreciation						
At 1 April 2021	30,000	415,073	33,600	150,491	35,128	664,292
Charge for one year	-	67,713	4,800	14,521	765	87,799
Eliminated on disposal	-	(255,100)	-	-	(17,856)	(272,956)
At 31 March 2022	30,000	227,686	38,400	165,012	18,037	479,135
Net book value						
At 31 March 2022	1,796,433	1,506,720	201,600	43,859	1,658	3,550,270
At 31 March 2021	946,204	2,983,075	206,400	19,069	3,057	4,157,805

13 Investments

	2022 £	2021 £
Balance at beginning of year	2,737,544	3,041,353
Additions	334,339	728,065
Disposals	(1,582,425)	(1,535,041)
Net movement in deposits	63,865	(37,041)
Net investment gains/(losses)	64,853	540,208
	1,618,176	2,737,544

Catholic Care (Diocese of Leeds)
Notes to the Financial Statements
For the year ended 31 March 2022 (continued)

13 Investments (continued)

Investments are listed on a recognised stock exchange or are held in units of common investment funds where the values are calculated by reference to investments quoted on a recognised stock exchange.

At the year end no investment amounts to more than 18% of the portfolio value (2021: 9%).

Four fund investments held at the year end were greater than 5% (2021: 5%); ASI Strategic Investment Allocation Fund (17.6%), Vanguard Investments UK Ltd US Equity Index (15.4%), Aberdeen Standard Active Overlay Fund (11.1%), Aberdeen Standard Liquidity Sterling Fund (5.9%)

	Market Value 2022 £	Market Value 2021 £
UK equities	507,433	1,094,692
Overseas equities	733,875	1,104,591
UK government bonds	51,719	84,975
Company bonds	215,601	397,384
Cash funds	109,548	55,902
	1,618,176	2,737,544
Historical cost at end of year	1,273,125	2,304,863

14 Debtors

	2022 £	2021 £
Trade debtors	357,655	285,370
Prepayments and accrued income	187,111	133,374
Sundry debtors	11,284	4,744
	556,050	423,488

15 Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	34,915	24,104
Accruals	361,034	274,689
Deferred income (see note 16)	160,895	167,322
Other taxation	80,454	57,952
Other creditors	969,139	373,930
	1,606,437	897,997

Included within other creditors is £600,000 in relation to the contractual right the Diocese of Leeds has over the value of assets relating to property at 29 & 31 Moor Road, Headingley which was previously included in provisions for liabilities. This was settled following the sale of the properties after the year-end.

16 Deferred income

	£
Balance as at 1 April 2021	167,322
Amounts released to income earned from charitable activities	(129,671)
Amount deferred in year	123,244
Balance as at 31 March 2022	160,895

Deferred income comprises monies received in advance for social care and from grants where conditions have not yet been met.

Catholic Care (Diocese of Leeds)
Notes to the Financial Statements
For the year ended 31 March 2022 (continued)

17 Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure account	1,618,176	2,737,544
Financial assets measured at amortised cost	555,834	852,328
	2,174,010	3,589,872
 Financial liabilities		
Financial liabilities measured at amortised cost	1,365,087	672,723
	1,365,087	672,723

Financial assets measured at fair value through income and expenditure comprise investments.
Financial assets measured at amortised cost comprise cash and cash equivalents, trade and other debtors.
Financial liabilities measured at amortised cost comprise trade and other creditors and accruals.

18 Provisions

	Property provision £
Cost at 1 April 2021	600,000
Reclassification of provision	(600,000)
As at 31 March 2022	-

Property provision

The Diocese of Leeds has a contractual right to £600,000 of the value of assets relating to property at 29 & 31 Moor Road, Headingley. Provision has been made in full to reflect this contractual right, which is due to be satisfied upon the sale of property assets. The sale date of the property was shortly after the year-end which crystallised the liability. Accordingly, the liability is reflected within other creditors at 31 March 2022.

19 Pensions commitments

The Charity operates a Group Personal Pension Plan on behalf of all employees who wish to join. The Royal London Mutual Insurance Society Limited administer the plan, the assets of which are held separately from those of the Charity. Contributions for the year ended 31 March 2022 were £160,197 (2021: £136,929). Contributions of £25,086 were payable at 31 March 2022 (2021: £22,587).

Catholic Care (Diocese of Leeds)

Notes to the Financial Statements

For the year ended 31 March 2022 (continued)

20 Funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	Balance at 31 March 2022 £
Restricted Funds						
Amenity Funds	948	-	-	-	-	948
Refugee Community Sponsorship Fund	4,682	7,000	(7,000)	-	-	4,682
Training Fund	-	1,000	(11,000)	10,000	-	-
Government Funding	-	51,950	(50,437)	(1,513)	-	-
<i>Total Restricted Funds</i>	<u>5,630</u>	<u>59,950</u>	<u>(68,437)</u>	<u>8,487</u>	<u>-</u>	<u>5,630</u>
Unrestricted Funds						
Designated funds: Property	4,135,679	850,229	(72,513)	(1,408,642)	-	3,504,753
General funds	2,241,745	3,332,383	(4,836,815)	1,400,155	65,745	2,203,213
<i>Total Unrestricted Funds</i>	<u>6,377,424</u>	<u>4,182,612</u>	<u>(4,909,328)</u>	<u>(8,487)</u>	<u>65,745</u>	<u>5,707,966</u>
	<u>6,383,054</u>	<u>4,242,562</u>	<u>(4,977,765)</u>	<u>-</u>	<u>65,745</u>	<u>5,713,596</u>

Restricted Funds

Amenity Funds

These are donated funds for specific uses in the Learning Disability and the Children & Young People's Services.

Refugee Community Sponsorship Fund

These are donations provided specifically for funding the role of Community Sponsorship Co-Ordinator with Catholic Care to provide support to local parish groups welcoming refugee families into their community.

Training Fund

Training represents grant funding from various government and third sector agencies dedicated to staff training.

Government Funding

Government Funding represents funding primarily designed to off-set the ongoing impact of Covid-19, covering vaccination costs, infection control, recruitment and staff redeployment. We have also received small grants designed to assist with staff retention, especially over the winter period.

Designated Funds

Property Fund

This fund represents the depreciated value of the functional properties which cannot be disposed of without limiting the scope of the Charity's activities. As the properties are held for the long term to further the object of the charity there is no intention that these funds will be spent or released.

Catholic Care (Diocese of Leeds)
Notes to the Financial Statements
For the year ended 31 March 2022 (continued)

21 Analysis of net assets between funds

	Fixed Assets £	Investments £	Net current Assets £	Long term Liabilities £	Total £
Restricted funds	-	5,630	-	-	5,630
Unrestricted funds:					
Designated funds	3,550,270	-	(45,517)	-	3,504,753
General funds	-	1,612,546	590,667	-	2,203,213
	<u>3,504,753</u>	<u>1,618,176</u>	<u>545,150</u>	<u>-</u>	<u>5,713,596</u>

22 Commitments under operating leases

The total future minimum lease payments under non-cancellable operating leases are as follow:

	2022 £	2021 £
Within 1 year	4,404	5,889
Between 2 and 5 years	8,814	13,218
	<u>13,218</u>	<u>19,107</u>

23 Capital commitments

There were capital commitments of £74,604 in relation to a building contract at one of the former residential home properties at 31 March 2022 (2021: £809,272)

24 Related party transactions

During the year there were the following transactions with related parties:

Purchase of Christmas cards by trustee £23 (2021: £384).

Annual Appeal donation from trustee £60 (2021: £nil)

Catholic Care (Diocese of Leeds)
Notes to the Financial Statements
For the year ended 31 March 2022 (continued)

25 Statement of financial activities comparative note

	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Income:				
Income from donations and legacies	171,505	144,228	3,221	147,449
<i>Income from charitable activities:</i>				
Adult Care Services	3,007,788	2,613,203	-	2,613,203
Children & Family Care Services	918,034	1,017,837	-	1,017,837
Community Services	33,643	27,553	56,650	84,203
<i>Income from other trading activities:</i>				
Christmas card sales	2,002	2,670	-	2,670
Investment income	109,590	86,998	-	86,998
Total Income	4,242,562	3,892,489	59,871	3,952,360
Expenditure:				
<i>Expenditure on raising funds:</i>				
Investment management costs	20,564	23,883	-	23,883
Rental property	115,686	77,443	-	77,443
<i>Expenditure on charitable activities:</i>				
Adult Care Services	3,156,182	2,445,525	245	2,445,770
Children & Family Care Services	1,202,744	1,254,818	-	1,254,818
Community Services	306,208	247,472	70,599	318,071
Governance	176,381	124,039	-	124,039
Total expenditure	4,977,765	4,173,180	70,844	4,244,024
Net (expenditure) / income	(735,203)	(280,691)	(10,973)	(291,664)
Distribution from bank administrators	892	1,163	-	1,163
Gains / (losses) on investments	64,853	540,208	-	540,208
Net Movement in Funds	(669,458)	260,680	(10,973)	249,707
Reconciliation of funds:				
Total funds brought forwards	6,383,054	6,116,744	16,603	6,133,347
Total funds carried forward	5,713,596	6,377,424	5,630	6,383,054

26 Post balance sheet events

The Assets Held for Sale balance in the Balance Sheet includes two properties, Francis House, 78 Hollybank Road, Bradford and 29/31 Moor Road, Headingley. Both properties were sold after the year end. Completion of the sale for 29/31 Moor Road was on 17th May 2022 for £1,400,000. Completion of the sale for Francis House was on 24th June 2022 for £375,000.